







consultants of real estate

NEWBURGH PROFESSIONAL PARK 16824-16845 NEWBURGH ROAD

LIVONIA, MI 48154

FOR SALE/LEASE

- West building: 16826-16824 Newburgh Road
- East building: 16836-16846 Newburgh Road
- Located on the east side of Newburgh Road, just south of 6 Mile
- Two building general and medical office park
- Two building total: 18,301 SF
- 116 parking spots for both buildings
- Most patients/patrons have immediate access to the tenant's entrance areas
- Lease available: 6,530 SF (can be divided)
- Lease rate: \$22/SF modified gross (plus utilities)
- 8.49% Cap Rate Owner User Potential
- \$200-\$250K NOI Owner User Potential
- Sale Price: \$2,500,000.00

Population1 Mile: 9,8923 Mile: 61,1685 Mile: 208,979

Average Household Income

1 Mile: \$119,616 3 Mile: \$116,838 5 Mile: \$106,549

Household

1 Mile: 3,971 3 Mile: 25,118 5 Mile: 89,302

Annual Consumer Spending

1 Mile: \$153,890 3 Mile: \$928.880 5 Mile: \$3,004,153

Traffic Count
Newburgh Road: 20,405

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